

REGISTERED COMPANY NUMBER: 06685276 (England and Wales)
REGISTERED CHARITY NUMBER: 1127597

**REPORT OF THE TRUSTEES AND
CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020
FOR
HEBDEN BRIDGE COMMUNITY ASSOCIATION LTD**

Cresswells Accountants (UK) Limited
Chartered Accountants
and Statutory Auditors
12 Market Street
Hebden Bridge
West Yorkshire
HX7 6AD

HEBDEN BRIDGE COMMUNITY ASSOCIATION LTD

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

	Page
Report of the Trustees	1 to 18
Report of the Independent Auditors	19 to 20
Consolidated Statement of Financial Activities	21
Company Balance Sheet	22
Consolidated Balance Sheet	23 to 24
Consolidated Cash Flow Statement	25
Consolidated Notes to the Cash Flow Statement	26
Consolidated Notes to the Financial Statements	27 to 37
Consolidated Detailed Statement of Financial Activities	38 to 39

HEBDEN BRIDGE COMMUNITY ASSOCIATION LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06685276 (England and Wales)

Registered Charity number

1127597

Registered office

Hebden Bridge Town Hall
St George's Street
Hebden Bridge
West Yorkshire
HX7 7BY

Trustees

R Deighton Charity Manager (resigned 20.6.2020)
Ms A Ward Treasurer
D Larner
A Benitez
R D Needham Chairman
P Fraser
J Morris
J E M Woodhouse (appointed 27.2.2020)
W Lake

Company Secretary

G N Mynott

Auditors

Cresswells Accountants (UK) Limited
Chartered Accountants
and Statutory Auditors
12 Market Street
Hebden Bridge
West Yorkshire
HX7 6AD

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Hebden Bridge Community Association Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

HEBDEN BRIDGE COMMUNITY ASSOCIATION LTD

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2020**

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Cresswells Accountants (UK) Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 9th April 2021 and signed on its behalf by:


.....
R Needham – Trustee/Director

HEBDEN BRIDGE COMMUNITY ASSOCIATION LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2020

Our Year – a message from the Trustees

This has been the most challenging year for the Association since the very early days whilst the asset transfer was new and the financial challenges of construction and making a new building sustainable were at their peak. Our year pivoted around a 6-week period in February & March 2020 after we had had a relatively normal year from September 2019 to February 2020.

On the 9th February Storm Ciara flooded Hebden Bridge and once again the Town Hall operated as the town's flood hub: this time with the added challenge here of two major roof leaks.

On the 10th February we completed all the legalities around the new loan agreement. This moved us from having loans of over £1.5m with an interest rate of 5% over a 25yr term to Social Investment Business and replacing this with a new £600,000 loan over 35 years with an interest rate of 3.7% to Calderdale MBC. This had been a 5-year project.

Our 6-week pivot ended on 21st March 2020 when, like the entire country, we entered COVID-19 lockdown. The Town Hall and Café shut to the public and did not re-open until 29th July 2020, although business tenants and associates could still access the building.

As an organisation March onwards is our busiest time and so we were hit very hard financially in respect of room hire and Café income. We go into these in more detail later in this report. We maintained a cleaning and sanitising regime throughout lockdown rotating our cleaner and caretaker every 3 weeks (thereby providing a safe working environment for business tenants & associates). Our Executive Director and Bookkeeper worked throughout as well: securing the rate relief funds for HBCA and the Café; completing our furlough claims and securing a significant grant from Power to Change's Trading Income Support Scheme. This, along with high levels of staff support to our business tenants has meant that financially the Association came through the year relatively well and has also been able to ensure the Café's continuity.

The lockdown prevented us celebrating the 10th anniversary of the asset transfer of the old Council Offices to Hebden Bridge Community Association in April 2020: that is a shame, but we now want to look forward.

We must service our new loan and manage our finances effectively to do so. During this year we have completed a feasibility study for the old building which has given us options on how we progress them: we will be consulting on these and formulating a plan for the next 10 years of this Town Hall project.

We have successfully completed our first 10 years at the Town Hall, we have a solid and sustainable financial model, our loan situation is stabilised and manageable and we have the outlines of a plan for the old building. We can look ahead to plan our next 10 years based around our current Strategic Plan priorities:

- Widen our reach with the Community outside the Town Hall
- Create an environment that helps businesses make new connections and thrive.
- Keep the Town Hall operating successfully and keep focused on our long-term viability.

We want to offer our thanks to our hardworking team of staff and volunteers. We are also grateful to our members and the wider community in Hebden Bridge for their continuing support and deep-rooted belief in our long-term success.

HEBDEN BRIDGE COMMUNITY ASSOCIATION LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2020

Our story

In the autumn of 2012, the Hebden Bridge Community Association (HBCA) opened the doors to a new Town Hall in the heart of our vibrant town. The Town Hall, Hebden Bridge is the first asset-transferred community owned Town Hall and is a symbol of what a community can achieve when it pulls together with a common ambition and vision.

Grade II listed and dating from 1897, the Victorian part of our building originally housed the town's council offices. In 2008 the Hebden Bridge Community Association (HBCA) was formed as a charity and company limited by guarantee. Through an innovative asset transfer, the HBCA acquired the council offices from Calderdale Council. HBCA's vision was to transform, what was at the time, a barely used building falling into disrepair into a state-of-the-art centre for community and creative enterprise – putting it back at the centre of the town's civic life as The Town Hall.

HBCA went on to raise £3.7m for a major development on the site and the additions built in the 1960s were knocked down to create space for a major new modern extension that would sit alongside and complement the original building. In autumn 2012 a large new contemporary community and business building was opened offering a range of spaces for community, enterprise and recreational use.

Our vision: Innovative, creative, pioneering and enterprising. The Town Hall is the beating heart of Hebden Bridge's rich community, business and democratic life.

Our vision is to make The Town Hall, Hebden Bridge much more than just a building. We want the Town Hall to become known locally and nationally as a shining example of what can be achieved when people come together - united by a belief that people need each other, and that community is important.

What we do

The Town Hall, Hebden Bridge is a place to collaborate, create, meet and celebrate.

Community is at the heart of what we do and who we are. Community-owned and managed by the Hebden Bridge Community Association, the Town Hall hosts and supports a diverse range of community activity. More than just a building, we act as a creative connector - making links, creating new partnerships and opening up exciting possibilities.

We are also home to a vibrant hub of knowledge intensive businesses. We work to help them to thrive and collaborate through business support, skills sharing and networking.

We welcome all into our building in the heart of Hebden Bridge where we offer:

- a range of spaces for community activities, meetings, celebrations
- 33 business units and a beautiful business lounge (hot-desking facility)
- a friendly, affordable cafe with riverside terrace
- special events, festivals and exhibitions

The Town Hall is run by Hebden Bridge Community Association, for the benefit of the community.

HEBDEN BRIDGE COMMUNITY ASSOCIATION LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2020

ACHIEVEMENTS AND PERFORMANCE

Staying Well

Staying Well started in January 2015 as a pilot project. It is a universal adult service focussed on engaging vulnerable people with community solutions to reduce demand on more acute health & social care services.

Hebden Bridge Community Association directly manage 2 Calderdale Council staff who have been seconded to us to enable delivery of the project. Our Staying Well workers have changed during this year. Whilst Helen Doodson has continued throughout the year & Tricia Astwood left Calderdale's employment in March 2020 and has been ably replaced by Hayley Conlon. Hayley previously worked for Staying Well in North Halifax, so we have been fortunate to replace Tricia with such an experienced worker. Tricia has not disappeared completely: we have retained her as a sub-contractor since April 2020.

We are responsible for all 4 Upper Calder Valley wards: Calder, Luddendenfoot, Ryburn and Todmorden for the Staying Well project.

In normal times Helen, Hayley & Tricia receive referrals of clients, undertake 1-1 client work, refer clients on into existing activities in the Upper Valley which meet their specific needs or wishes. They also work with community organisations across the patch to support them and connect them together. One way this is achieved is through supporting and developing broad networks of community organisations based on regular email updates and network meetings. There are 3 in our area: the Todmorden Wellbeing Network (co-ordinated by Healthy Minds Calderdale); the Valley Wellbeing Network (which covers the Calder & Luddendenfoot Wards); and the Ryburn Wellbeing Hub.

It is a project clearly providing what is now termed "social prescribing".

The project is contracted to us from the Council who have an outline commitment to the project until at least March 2021, which we expect to soon extend to March 2022.

Of course, COVID-19 had a major impact on this work, as everything else. Our Staying Well staff moved to support the Council's Volunteer Hubs co-ordinating the outpouring of volunteer support which marked the early days of the pandemic response – this continued from March through to July. The staff have returned to more normal work since, although it is virtually all over the phone. One interesting development though is the retention of a pool of volunteers who are providing an invaluable befriending service.

The data for Staying Well has been collected and monitored across Calderdale since April 2016 and we have far exceeded 500 referrals in the Upper Valley.

On the back of our core funding for this work (£22,500 pa) we continue to work with our Staying Well partners (Halifax Opportunities Trust & North Halifax Partnership) and others to secure additional funds for the Upper Valley. This has been less productive this year than previously: we have collaborated on several bids, but none have specifically benefitted the Upper Valley. The successful ones have all focussed on areas of greatest health inequalities in Calderdale.

We expect to be able to work collaboratively with partners and other funders in the future too.

Staying Well remains a key strand of our Strategic Objective of widening our reach into the community outside the Town Hall.

HEBDEN BRIDGE COMMUNITY ASSOCIATION LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2020

A home for vibrant community activity

The Town Hall and Café were closed because of the COVID-19 lockdown on the 21st March and reopened on 29th July: this is normally our busiest part of the year, so our room hire usage has shrunk compared to previous years. In terms of our financial results, we generated £32,000 less room hire income in the period March to August 2020 as against the same period in 2019.

Whilst we have set out our usual numbers here once again, being closed for 1/3rd of our year has had a huge impact.

During 2019/20 17 groups used spaces in our building for regular weekly activities and public events. In addition, another 11 groups used our spaces for monthly meetings and 68 groups for ad hoc events. The range and diversity of the community groups using the Town Hall continued its trajectory and we are delighted to host such a wide range of activities suitable for all ages, stages and interests. There remain a range of activities for everyone from the community.

We are also really pleased, once again, to have several groups try out new initiatives in the Town Hall. We see this as a way of offering support to a wider range of community activity: acting as a broker; making relevant introductions between voluntary groups, individuals and businesses and helping them to share information and skills; supporting groups to develop and grow; and creating an environment where new collaborations can develop and grow.

Families use our spaces to come together and celebrate important occasions or to remember loved ones. In 2019/20 we hosted:

- 5 wedding ceremonies and 2 wedding receptions (2018/19 = 8 & 2 respectively),
- 7 birthday and anniversary parties (2018/2019 = 6),
- 4 memorial events (2018/2019 = 6)
- 5 other party (2018/2019 = 1)

Our building continues to fulfil an important civic function. Hebden Royd Town Council is based at The Town Hall and along with Erringden, Wadsworth, Blackshaw Head and (much less frequently) Heptonstall Parish Councils all use our spaces regularly for full council and committee meetings. These have all moved online since the start of lockdown in March and we are not sure when they will return. Calderdale Council remains an anchor tenant in The Town Hall, with a touchdown space for Council staff and the Neighbourhood Coordinator and Wardens for the Calder and Luddendenfoot Wards based here during 2019/2020, though again they have been operating remotely for the most part since lockdown. We remain a base for the Calder Neighbourhood Policing Team who have continued to work from the Town Hall throughout.

We would also like to highlight that the Association regularly host visits and provides ad-hoc advice to organisations with ambitions to deliver similar projects to the Town Hall elsewhere in the country – we take each and every one as a compliment to what has been achieved here. In 2019/2020 we have hosted a group from Japan and much closer to home helped Threeways and the Todmorden Learning Centre project.

HEBDEN BRIDGE COMMUNITY ASSOCIATION LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2020

Festivals and special events

The Town Hall was born with the vision to make it the building into a centre of civic life – the range of special events held here along with the building’s role as the hub for many of Hebden Bridge’s increasingly popular festivals are testament to the delivery of this vision.

However, this year was much quieter than in previous years for the festivals: the ever-popular Hebden Bridge Arts Festival had already decided to have a break in 2020 (how prescient they were); the Film Festival (March), Piano Festival (April) and Folk Roots (May) all fell victim to the COVID-19 lockdown. We hope to welcome them all back in future years and will do what we can to enable them to do so.

We seek to work proactively with festival organisers to help them develop and grow. In normal years this includes offering box office and merchandise facilities through our reception and our volunteers and acting as a venue for launch events. In 2019/2020 we hosted events for The Pumpkin Festival, Hebden Bridge Literary & Scientific Society lectures, the Film Festival launch, and a fundraising Piano Bar for the Piano Festival.

Amongst the wide and diverse range of other special events during the year were:

- Acting as a Polling Station for the General Elections in 2019
- Accommodating and catering for conferences including Wuthering Bytes
- Hosting a lunch for refugees organized by one of our Town Hall volunteers
- Providing a venue for various artistic performances including: poetry readings; theatre groups; and a book launch.
- Providing a venue for a range of public consultations: on local cycling provision; children & young people’s services; and on the A646 Corridor Improvement Plan.
- Hosting a diverse range of events: Guitar Workshops; the Print Fair; the WI Rag Market; Overgate Hospice’s annual Light a Life event; and ArtBound’s Christmas art fair.
- Hosting a Future of Hebden Bridge’s Economy event in conjunction with our partners: Hebden Bridge Partnership.

Exhibitions

During 2019/20 we hosted 9 exhibitions each with a special connection to the area and to local people. These included:

- The works of local artists Jason Howgate, Eddie Fenn and Vitalija Zelenevka
- Two exhibitions covering local history: *The Brutish Multitude* which was about the Battle of Heptonstall in 1643 during the English Civil War; and a Local History society exhibition illustrating “*The Fustian Manufacturing Co-operative*”.
- Three exhibitions featuring multiple artists: from our regular exhibitors, ArtBound; one for those print artists who participated in our annual Print Fair; and one from the Fun-Loving Art Group from Rochdale which is supported by local artist Julia Ogden.
- Lastly, and probably our most popular exhibition this year was about Greenham Common which drew on the personal stories of many local women who joined the protest there.

Sadly, because of COVID-19, several exhibitions were cancelled completely, and some were re-arranged. We are very grateful to all our exhibitors for their support and flexibility in this most difficult of years.

HEBDEN BRIDGE COMMUNITY ASSOCIATION LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2020

Our exhibition programme is designed to both bring a range of people into the building, often for the first time which introduces them to our building and our offer; and it also provides interest and engagement for our regular visitors.

Cafe

The Town Hall Café Limited was incorporated on 2nd February 2016 (Company No. 9981542) as a subsidiary of Hebden Bridge Community Association. This action was taken to ensure the Association continues to meet our charitable objectives and responsibilities. The Café reports accounts as a separate company: 2019/2020 is the fifth year of trading (including 4 full years trading). There is a detailed agreement setting out the relationship between Hebden Bridge Community Association and the Town Hall Café Limited originally signed off by the respective organisation's Boards in the autumn of 2016 which is updated annually and agreed by the respective Boards.

Both before and after incorporation the café remains the beating heart of our building. It is popular with business tenants, community groups, and people attending events in the building as well as local people and visitors to the town. We have clearly established the café as a place people enjoy visiting. It is one of the few fully accessible cafes in Hebden Bridge and is much used by young families and people with wheelchairs because of the space – and when the sun shines the courtyard is a fabulous outdoor eating space.

The Association and the Café continue to invest in improvements internally and externally in the courtyard to increase the attractiveness of the café as a place to eat and drink. The biggest change this year was the addition of a bean-to-cup coffee machine which has proved really popular.

After the challenges of the Café's financial performance in 2018/2019 the Café was trading above it's budgeted expectations at the end of January: sadly, the impacts of the February 2020 flood and then closure as a result of COVID-19 adversely impacted the final results and the Café made a small loss of £2,330 which has been covered by a Power to Change Trading Income Support scheme which was secured during the year. The Association will not receive a donation during 2020/2021.

Supporting local businesses

Over the year we have continued to look for ways to support local businesses to grow and thrive starting with those who are business tenants and associates but also looking beyond to the wider local Hebden Bridge economy.

Our building includes offices and business units with high speed fibre optic broadband. We have a full building with 34 units occupied at the end of 2019/2020. Some of our new tenants are a podiatry business, counsellor, and a national charity: two arrived having been flooded in their previous premises. During the year we also had 25 business associates using the hot desking facility.

We have maintained the Huddle space: converting a unit to make a new meeting room which is now regularly used by our tenants and hired by the public.

HEBDEN BRIDGE COMMUNITY ASSOCIATION LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2020

Amazingly, in the midst of the COVID-19 lockdown, we let our only vacant unit and ended the year fully let which brought to an end an approximately 18-month period when we have been carrying at least one vacant unit. As a result, our financial results suffered during the year. In the majority our business tenants are based in the creative and digital industries – in line with our ERDF grant requirements. Our fibre optic broadband connection allows them to connect all over the world.

In 2018/2019 we invested in an upgrade to our Wi-Fi system: this has not been entirely smooth but seems to have settled down as the year came to an end although the huge up-turn in video-calling during COVID-19 has strained most IT systems.

In October 2019 we hosted a major event titled: The Future of Hebden Bridge's Economy. This was a well-attended event with a wonderful range of speakers. Sadly, all our plans to progress the learning and ideas arising from this have been put on hold in the aftermath of the February 2020 flood and then COVID-19. We will pick up all the threads as we go forward.

One feature this year is that we were able to take in two new tenants whose previous properties were flooded in February 2020: White Ribbon Campaign from Mytholmroyd and Waterhouse Podiatry from Hebden Bridge.

I took a unit in the Town Hall after my Podiatry/Chiropody clinic sadly flooded in February 2020. Rachel Tighe came to my rescue and offered me a unit the day after the flooding. This meant that within days I was able to set up in the Town Hall and continue seeing patients. Initially this was a temporary measure, but I was bowled over by the kindness of the staff and tenants in the Town Hall, the atmosphere of the building and it's great facilities, so I decided to make my move permanent.

In setting up my clinic, nothing I have asked for has been too much trouble. The facilities have been an asset to my business, from the disabled access, lift, and of course the cafe, which both me and my patients' have found very handy for a quick coffee, lunch, or breakfast. During the pandemic, the Town Hall has done a fantastic job at keeping us all safe, and implemented extra measures, including extra cleaning, one-way systems and lots of sanitisers to keep us all safe. Consequently, I have been able to continue working and seeing patients. I like to say a big thank you to the staff, tenants, and volunteers who had made me so welcome, and I look forward to many more years at the Town Hall.

Wendy Waterhouse, Waterhouse Chiropody & Podiatry

We continued to work in partnership with the Federation of Small Businesses to deliver a monthly business breakfast open to the wider business community in the area: unfortunately, there were only 5 in the year before the COVID-19 lockdown. We hope to resurrect them when we can do so. When they run they are well attended with 20-25 people per breakfast with a mailing list of about 400. The meetings are valued for the networking opportunities and the seminar programme which in this year included topics like: sales in small businesses; neuro-diversity in the workplace and a post-flood support session in late February 2020.

HEBDEN BRIDGE COMMUNITY ASSOCIATION LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2020

Our role in the wider Community

We introduced this section into our Trustees Report last year as a suitable place to highlight 3 new aspects of our work:

- During 2019/2020 our Executive Director continued to serve on the Hebden Bridge & Mytholmroyd Town Development Board. This a regular meeting bringing together Calderdale & Town Councillors, local businesses, and the voluntary and community sector to look at key issues affecting the local area – with a specific focus on the economy. Our Executive Director serves as a community representative
- During 2019/2020 for the third year running, we have worked alongside Hebden Bridge Partnership to forge a common approach to community engagement in the local area – our members are predominantly individual residents and theirs are local community organisations but we jointly wish to engage with and support the local community for the benefit of all. This culminated us jointly hosting a Future of Hebden Bridge’s Economy event in October 2019. We are pleased that this work will continue into 2020/2021
- Those familiar with Hebden Bridge’s recent history will be aware of our flood story arising from the Boxing Day 2015 floods. Sadly, we had to reprise this role when Storm Ciara struck on the 9th February 2020 and Hebden Bridge flooded once again. All the preparatory flood planning work paid off and the response was much smoother all round: helped considerably by there being far fewer household having loss of power and the food shops being much quicker to re-open. Sadly, though similar numbers of houses and shops flooded as on Boxing Day 2015. This only emphasised the role that the Town Hall plays in Hebden Bridge’s flooding response as we once again acted as the town’s flood hub as our formal agreement with Calderdale MBC kicked in. Once again, our staff worked effectively with Calderdale Council staff, Flood Wardens and the wonderful local volunteers. Last year we mentioned the scenario of near-miss events and trying to clarify and refine how we deliver that role for the community: this remains unresolved.

European Regional Development Fund

In our 2014/2015 report we set out the detailed outputs from our European Regional Development Fund (ERDF) project which was an investment of £1.25 million in the overall capital project of creating the modern extension to the existing Town Hall and invested funds to support the development of enterprise aspects of our development. In both 2015/2016 and 2016/2017 we completed “Article 55” returns to ERDF: these are their method of ensuring the sound and efficient use of the EU budget and in particular to avoid grant funding more than is necessary in respect of revenue-generating projects when a loan might have been more appropriate. These showed that the Association has maintained delivery aligned to the original plans and within the tolerances of the grant funding requirements. We have not been asked to complete an Article 55 return since, but we continue to monitor and ensure we maintain alignment with the original plans for the life of the project which is up to 20 years.

Running our building and developing our team

During the year we have continued to work to improve our administrative systems and policies, develop our staff team, supporting our volunteers and maintaining the building.

HEBDEN BRIDGE COMMUNITY ASSOCIATION LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2020

In previous years we have commented on the challenges of managing a building which is used so much (we reported only being closed for 12 days during 2018/2019). The opposite is equally true as we have discovered during 2019/2020, particularly when combined with managing during a pandemic. Our cleaner and caretaker Tom & Jo and our Facilities Co-ordinator Rachel have delivered a building COVID-safe for our users throughout. We are most grateful to them for their work in this regard.

In 2019/2020 we completed the following major refurbishment / repair projects:

- We completed a planned project to replace another section of coping stones along the Hangingroyd Road elevation (we have one final section to complete on this elevation).
- We use the Christmas closure period to undertake major refurbishment projects which would otherwise be impossible to complete when the building is busy / open to the public: in 2019/2020 we completed the repainting of the top floor corridor spanning floors 3 & 4 including the landing area, brew station and toilets on this level (the latter was preceded by completing some repairs in one of the toilets which had occurred because of water ingress arising from the section of coping stones replaced, see above).
- We completed a planned project to undertake a range of roofing and guttering works to the old building
- Other planned projects were shelved when the February 2020 flood and COVID-19 Lockdown started in March 2020 and staff were furloughed. However, our preparations for reopening in July 2020 led to the completion of two further major works: we installed air sterile units in 10 more toilets in the building; and we also installed new hand-dryers across the building too.

Day to day responsibility for the Association rests with the Executive Director: Graham Mynott. Over the course of 2019/2020, the Association also employed: Rachel Tighe as Facilities Coordinators; Ebony Andrews as Events Coordinator; Jo Norris (Caretaker); Christine Wright (Administrator) and Tom Lockett (Cleaner) during the year.

During 2019/2020 we continued with the different approach to our duty work that we commenced in 2018/2019. Duty work is work outside office hours work (evenings and weekends): this was previously undertaken by the core office staff. This arrangement had become unsustainable. We currently have 2 duty officers on annualised contracts: Suzanne Hesselden and Daragh O'Neill. Sadly, we said goodbye to our third duty officer – Rosie Orford – during the year.

The following permanent Cafe staff were also employed during the year: Rebekah Cathcart & Amber Roberts (as Café Supervisors), Dave Glover, Kelly Western, Naomi Marshall and Hannah Polden-Bevan. We continue to have a regular and changing pool of casual staff who we call upon when necessary.

Last year we reported on the reorganisation of our finance and book-keeping personnel when we directly employed a bookkeeper. This has gone very well over the course of this year: Jim Murphy has settled in well and works effectively with our contractor for other finance work (payroll, VAT and Management Accounts).

This year we've been able to invest in staff training covering First Aid at Work, Food Hygiene and Fire Warden training amongst others.

The staff team are supported in their work by our fantastic team of 23 volunteers who lead on our reception function, welcoming people into the building: the building wouldn't function as effectively without them. The Trustees would like to extend grateful thanks to all the Volunteers. As is often the way a few of our established volunteers "retired" or moved away during the year. We have had 4 new recruits.

HEBDEN BRIDGE COMMUNITY ASSOCIATION LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2020

We particularly wanted to note that one of our long-standing and most enthusiastic volunteers - David Groves - passed away in October 2019. We miss him greatly.

The Trustees also wanted to extend particular thanks to Jan Scott & Sharon Slade who took over as volunteer co-ordinators during 2018/2019 and have continued to offer wonderful support to both the staff team and the volunteer team throughout the year.

During this year our financial procedures and the facilities management have continued the annual process of improvement and refinement, and as a board of trustees we work with monthly management accounts in order to keep on top of financial performance.

Our facilities coordinator scrutinises maintenance contacts and building overheads at contract renewal and the staff team work to keep office costs to a minimum.

Our challenges

We outline our strategic thinking looking forward in the "*What Next*" section below

We have two main challenges going forward.

Firstly, the continuing need to restore the old building - the fabric of the building still needs much attention, and we would like to increase wider public usage. We have made steady progress over the last 5 years with the new Business Lounge, refurbishment of the Greenwood Room, upgraded lighting, and re-decoration of all the circulation spaces including the stairwell and the Council Chamber. We want to continue the upward curve and to this end are pleased to confirm that the feasibility work we outlined in this section last year has been completed during 2019/2020. This was a £10,000 project for a Project Viability Report with funds from the Architectural Heritage Fund to combine with funds from Hebden Royd Town Council and our own resources. The completion of this work has provided us with some options for progress and we will be consulting widely on these. At the same time, we will be seeking additional funding to enable a fully detailed plan for the next 10 years of the old building: including a major works annual refurbishment programme; and sourcing significant capital funds to achieve our goals of a more accessible old building enabling wider public usage. This work will progress during 2020/2021.

Secondly: financial sustainability. We have previously discussed the challenge of our overall indebtedness in this section in previous Trustees Reports. We were delighted to report last year that our search for a sustainable loan arrangement had been resolved: the actual transactions with Social Investment Business and Calderdale MBC took place in February 2020.

The focus has now moved on to maintaining our financial sustainability in a COVID-19 world. Our Room Hire and especially Café trade have been severely affected since March 2020 and the prospects for the first half of 2020-2021 are also weak. At the same time, we are particularly mindful of the need to support our business tenants, which in turns maintains our occupancy levels. These have been good throughout 2019/2020 and have been maintained during the lockdowns. We will continue to support our tenants as much as possible going forward.

All these directly affect the sustainability of the Association and are in the forefront of the Trustee's minds.

HEBDEN BRIDGE COMMUNITY ASSOCIATION LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2020

What next?

This is the second year of our current Strategic Plan period (2019/2022). We have 3 strategic objectives:

- Widen our reach with the Community outside the Town Hall
- Create an environment that helps Businesses make new connections and thrive
- Keep the Town Hall operating successfully and keep focused on our long-term viability

During 2020/2021 in line with these our priorities include:

- Widen our reach with the community through the continuation and development of the Staying Well project; returning to developing our working arrangements with Hebden Bridge Partnership; securing our role as a community hub (including our position as an emergency hub for Hebden Bridge); and further developing our membership scheme.
- Create an environment to enable businesses to thrive here through maintaining the quality of our business unit offer; widening the range of business associate options; and continuing to develop our wider relationships with local business groups in the town and across the District. We will return to the learning from our Future of Hebden Bridge Economy event in October 2019 which becomes even more critical as we progress
- Keep the Town Hall operating successfully with a focus on our long-term viability through further developments to enhance the event, catering and room hire offer we make and taking forward the options arising from our feasibility study of the old building.

HEBDEN BRIDGE COMMUNITY ASSOCIATION LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a company, limited by guarantee, as defined by the Companies Act 2006. The company was incorporated on 1 September 2008 and received charitable status on 19 January 2009. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees of the Association and are elected by the membership of the Association. Trustees normally serve a three-year term and can serve a maximum of two terms before standing down for at least a year. Up to two co-options may be made by the Board at any one time before co-opted Trustees formally join the Board at the next available AGM.

All trustees give their time voluntarily and receive no benefit from the charity. Any expenses reclaimed are set out in note 8 in the accounts. The trustees try to maintain a broad set of skills on the Board and bring a good range of experience to the role.

The Trustees run at least one annual recruitment process – for the 4th year running this was timed for Trustees Week in November 2019. Sadly, we did not recruit anyone out of this process but we had already invited a former business tenant here – Julia Woodhouse – to consider becoming a trustee. We are delighted that Julia was co-opted to the Board in February 2020 and was formally approved at the AGM held in June 2020.

At the forthcoming AGM (scheduled for March 2021) 2 current Trustees will come to the end of their term and neither are eligible to stand again both having reached the end of their 2nd term of office.

One Trustee - Rory Deighton – left the Board at the delayed 2019 AGM (in June 2020) having served two terms of office. The Trustees wish to put on record their thanks to Rory for his invaluable work and contributions over the past 6 years.

The Trustees always welcome speaking to interested parties about joining the Board.

Induction and training of new trustees

New trustees receive an induction pack of information, providing the Memorandum and Articles, the latest Financial Statements, policies and other governance documentation and usually have discussions one-to-one with the Chair and also with the Executive Director. All trustees are pointed to the Charities Commission guidance on the obligations and responsibilities of charity trustees and to Companies House for guidance on the obligations and responsibilities of company directors.

Organisational structure

The board of trustees meets on a regular basis, and 14 board meetings were held in the period 1st September 2019 – 31st August 2020: two more than usual. One was devoted to going through the new loan agreement terms and the other was called in the early weeks of the COVID-19 lockdown as we got to grips with the actions we had to take. In addition, an officer's group consisting of the Chair, Treasurer & Company Secretary also meet regularly during the year to help manage and set the agenda. The board can also meet informally from time to time and for training as required: but there were none during 2019/2020.

The Executive Director (who is not a trustee or director of the charity) reports to the Trustees at every meeting providing written reports on progress in all areas of the Charity.

The Trustees continue to receive information regarding the performance of the subsidiary: The Town Hall Café Limited (Company No. 9981542) on a regular basis and one of the Trustees sits as a Director of the Café – along with the Executive Director. We are currently seeking a new independent director for the Café. The Café has its own Board meetings as well.

HEBDEN BRIDGE COMMUNITY ASSOCIATION LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2020

Pay policy

The board of trustees consider the pay of the Executive Director and staff team annually, considering the nature of the charity, the overall financial position and benchmarking to similar roles in similar organisations where possible.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Board last undertook a risk management assessment in preparing the Strategic Plan 2019/2022. A refreshed risk assessment will be undertaken in 2020/2021: this will be based on the Charity Commission's latest guidance on the subject.

Policies are created and reviewed to ensure that risks are considered and managed and staff, volunteers and Town Hall users are provided with information on health and safety.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objectives are:

1. To further or benefit the residents of Hebden Bridge and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for the residents
2. To promote for the benefit of the public the urban or rural regeneration in areas of social and economic deprivation and in particular in Hebden Bridge and the neighbourhood by all or any of the following means:
 - the provision of financial assistance, technical assistance or business advice or consultancy in order to provide training and employment opportunities for unemployed people in cases of financial or other charitable need through help (a) in setting up their own business or (b) to existing businesses,
 - the creation of training and employment opportunities by the provision of workspace, buildings, and / or land for use on favourable terms
 - the maintenance, improvement or provision of public amenities
 - the preservation of buildings or sites of historic or architectural importance
 - the provision of recreational facilities for the public at large and / or those who by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances have need of such facilities
 - the protection or conservation of the environment

The Trustees complete an annual exercise to consider whether the objects remain appropriate: no amendments were considered necessary during 2019/2020. The Trustees consider that the Staying Well project's reach across 4 Calderdale wards is within the charity objects.

Ensuring our work delivers our aims

Hebden Bridge Community Association's main document providing the framework for our Trustees to review our aims, objectives and progress on a regular basis is our Strategic Plan 2019-2022.

We plan to create annual action plans which look at our activity over the previous 12 months, evaluating the benefits and successes of each activity undertaken and planning for the 12 months on the back of these: all within the framework of the Strategic Plan.

HEBDEN BRIDGE COMMUNITY ASSOCIATION LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2020

Future income and capital needs

We seek to maximize our income from all our revenue streams:

- the hire of our community spaces to both community and business users
- business unit rental and business associates using our hot-desking facilities
- grant, trust and contract income along with other fundraising activity
- profit distribution from The Town Hall Café Limited (which is a separate company that distributes profits after any developmental needs back to the Association)

Calderdale Council has continued to be an anchor tenant in the old building – this is a 10-year agreement which ended in April 2020. The Council are now holding over on this lease agreement under the same terms and conditions. Discussions are ongoing around the options which now arise.

The resources available to HBCA will always be limited by the number of available business units and community spaces and so the charity relies on grants and donations to generate additional funds for capital improvements to the building.

Since February 2020, the Charity has managed loan commitments with Calderdale MBC, and before that with Futurebuilders (Social Investment Business/SIB) during this Financial Year. The Trustees wish to record again their thanks for SIB's continued support leading up to the discharge of our loan to them.

The trustees have looked at the requirements of the charity and agreed a reserves policy which seeks to build up general unrestricted funds to a position where they represent twelve months' operational costs. This would enable the charity to continue the current activities for a short term in the event of a significant drop in income (see also under *Financial Review*, below)

Plans for the future

The Association's plans are set out in the Strategic Plan 2019-2022 with the detailed activity set out in Action Plans. The Trustees continue to aim to prioritise the application for grants and other funds to supplement the operational income from the facility over the next 12 months.

Public benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Association's aims and objectives and in planning future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

HEBDEN BRIDGE COMMUNITY ASSOCIATION LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2020

FINANCIAL REVIEW

Reserves policy

The Board of Trustees reviews Hebden Bridge Community Association's reserves policy annually. There are two categories of reserves: the General Fund and Restricted Funds.

General Fund

In considering the level of the General Fund that Hebden Bridge Community Association should aim to hold, a range of factors needs to be considered including the main risks to the organisation. The overall aim is to distribute funds quickly to our charitable activities, whilst maintaining a prudent level of reserves to ensure stability and flexibility. It is assumed that on occasions fluctuations will occur in both income and requirements for funding which cannot be fully anticipated in the planning process. Therefore, Hebden Bridge Community Association has established a reserves policy whereby general unrestricted funds which have not been designated for specific purposes should be at least 12 months of expenditure.

The Board has also identified 4 areas where funds previously identified as general unrestricted should now be designated for specific purposes and recorded as such in Hebden Bridge Community Association's accounts:

- In the light of the Boxing Day 2015 floods and our inability to secure insurance cover for our basement contents, and because of the costs incurred to the Association as a direct result of the flood response the Board already had a goal to establish a designated Flood Fund of £45,000. The need for this fund has only become more important having experienced Storm Ciara in February 2020. As at 31 August 2020 the balance of this fund was £11,000 (£11,000 as at 31st August 2019). The Association has not been "out of pocket" in the aftermath of the Boxing Day 2015 or February 2020 floods: this fund has been designated because we cannot be certain that we will be so fortunate in the future.
- The Board have a long-standing commitment to designate a property reserve fund to allow for future replacement costs once the initial depreciation charges arising from the new build tailed off. In addition, as identified elsewhere, the Association continues to identify issues with the fabric of the old and new parts of the Town Hall. As a result of these the Board have a goal to establish a Property Reserve Fund of £101,186 (representing £53,086 for the old Town Hall and £48,100 for the new). As of the 31 August 2020 £25,156 has been allocated (£12,656 for the Old Town Hall & £12,500 for the new)
- Café Fixed Assets – the fixed assets in the Café remain in the ownership of Hebden Bridge Community Association. The Café makes a monthly payment (as detailed in the annually updated agreement between Hebden Bridge Community Association and the Town Hall Café Limited). This was originally based on analysis of the cost of all Café-related assets to date. The Association has completed its scheduled year-end exercise of comparing the Fixed Asset charged to the Café against the actual Fixed Asset depreciation. As at 31st August 2020 the cumulative surplus arising for HBCA is £8,627.85 (2018/2019: £8,253.43 cumulative). This designated fund is for the replacement of Café-related fixed assets in the future. We had planned to start programmed replacement of assets during this year, but this was postponed to 2020/2021 because of the COVID-19 pandemic.
- We were due to make the second £15,000 payment to Calderdale MBC in 2020. This arises from a loan agreement which commenced in 2010 where we received £60,000 repayable in 4 instalments, once every 5 years. The first payment was made in April 2015 and our second was due in April 2020. This was postponed to April 2021 to manage our cashflow at the start of the COVID-19 pandemic. The Trustees consider it prudent to designate £15,000 from our 2019/2020 General Fund balance towards this purpose.

The charity continues to try to identify and exploit opportunities to develop unrestricted funding, with an emphasis on continuing to diversify the income streams Hebden Bridge Community Association accesses through further developing the charity's contracting and commissioning of services and increasing our fundraised income. The ultimate aim is for Hebden Bridge Community Association to increase the level of commissioned income, corporate income, individual giving and events income and thereby generate sufficient income to maintain our loan repayments due and enable us to deliver a programme of improvements to the old building over the coming years.

HEBDEN BRIDGE COMMUNITY ASSOCIATION LTD

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2020**

Restricted Funds

Restricted funds are funds subject to specific conditions imposed by donors. We aim to minimise the levels of restricted funds, but balances arise due to timing differences between receipt of the income and expenditure on the specified purpose. All amounts held in restricted funds (other than ERDF) are budgeted to be spent in 2020/21.

Principal Funding Sources

The Trustees aim to prioritise applications for grants and other funds to supplement the operational income from the running of the Town Hall over the next 12 months.

During this year the Trustees invested £100,000 cash reserves into a 12-month interest bearing account to make our funds work a little bit harder.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF HEBDEN BRIDGE COMMUNITY ASSOCIATION LTD

Opinion

We have audited the financial statements of Hebden Bridge Community Association Ltd (the 'charitable company') for the year ended 31 August 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
HEBDEN BRIDGE COMMUNITY ASSOCIATION LTD**

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Cresswells Accountants (UK) Limited
Chartered Accountants and Statutory Auditors
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
12 Market Street
Hebden Bridge
West Yorkshire
HX7 6AD

Date: 28/4/21

HEBDEN BRIDGE COMMUNITY ASSOCIATION LTD

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2020**

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	1,057,111	39,703	1,096,814	28,890
Charitable activities					
Business	4	9,224	-	9,224	23,138
Fundraising Events		950	-	950	-
Operational		19,358	-	19,358	14,674
Tenants		176,366	-	176,366	182,806
Community		20,523	-	20,523	41,110
Weddings		4,916	-	4,916	6,118
Investment income	3	<u>498</u>	<u>-</u>	<u>498</u>	<u>526</u>
Total		1,288,946	39,703	1,328,649	297,262
EXPENDITURE ON					
Charitable activities					
Fundraising Events	5	400	-	400	150
Operational		33,519	-	33,519	218,745
Tenants		531	-	531	2,190
Community		(75)	-	(75)	(70)
Operational Unrestricted		268,322	-	268,322	-
CMBC - Staying Well From 01.07.16		6,303	24,241	30,544	22,966
Repairs		5,260	-	5,260	3,297
Refurbishment & Improvements		10,023	-	10,023	17,223
Regular Servicing		20,405	-	20,405	10,714
Tackling Isolation Fund		-	429	429	2,917
Micro Commissioning TI		-	-	-	42
Tiss		-	1,741	1,741	-
HRTC Feasibility Fund		-	3,750	3,750	-
Other	7	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,393</u>
Total		344,688	30,161	374,849	288,567
NET INCOME		944,258	9,542	953,800	8,695
RECONCILIATION OF FUNDS					
Total funds brought forward		1,355,937	1,018,873	2,374,810	2,367,054
TOTAL FUNDS CARRIED FORWARD		<u>2,300,195</u>	<u>1,028,415</u>	<u>3,328,610</u>	<u>2,374,810</u>

HEBDEN BRIDGE COMMUNITY ASSOCIATION LTD**COMPANY BALANCE SHEET
31 AUGUST 2020**

	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
FIXED ASSETS				
Tangible assets	2,733,347	1,012,594	3,745,941	3,758,646
Investments	<u>1</u>	<u>-</u>	<u>1</u>	<u>1</u>
	2,733,348	1,012,594	3,745,942	3,758,647
CURRENT ASSETS				
Debtors	54,714	-	54,714	43,927
Cash at bank and in hand	<u>232,130</u>	<u>15,821</u>	<u>247,951</u>	<u>219,149</u>
	286,844	15,821	302,665	263,076
CREDITORS				
Amounts falling due within one year	<u>(113,320)</u>	<u>-</u>	<u>(113,320)</u>	<u>(1,600,974)</u>
NET CURRENT ASSETS	<u>173,524</u>	<u>15,821</u>	<u>189,345</u>	<u>(1,337,898)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	2,906,872	1,028,415	3,935,287	2,420,749
CREDITORS				
Amounts falling due after more than one year	<u>(604,286)</u>	<u>-</u>	<u>(604,286)</u>	<u>(45,000)</u>
NET ASSETS	<u>2,302,586</u>	<u>1,028,415</u>	<u>3,331,001</u>	<u>2,375,749</u>
FUNDS				
Unrestricted funds			2,302,586	1,356,876
Restricted funds			<u>1,028,415</u>	<u>1,018,873</u>
TOTAL FUNDS			<u>3,331,001</u>	<u>2,375,749</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011

HEBDEN BRIDGE COMMUNITY ASSOCIATION LTD

**CONSOLIDATED BALANCE SHEET
31 AUGUST 2020**

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	11	<u>2,733,347</u>	<u>1,012,594</u>	<u>3,745,941</u>	<u>3,758,646</u>
CURRENT ASSETS					
Debtors	12	72,566	-	72,566	43,927
Cash at bank and in hand		<u>234,688</u>	<u>15,821</u>	<u>250,509</u>	<u>219,149</u>
		307,254	15,821	323,075	263,076
CREDITORS					
Amounts falling due within one year	13	<u>(136,121)</u>	-	<u>(136,121)</u>	<u>(1,600,974)</u>
NET CURRENT ASSETS					
		<u>171,133</u>	<u>15,821</u>	<u>186,954</u>	<u>(1,337,898)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		2,904,481	1,028,415	3,932,896	2,420,749
CREDITORS					
Amounts falling due after more than one year	14	<u>(604,286)</u>	-	<u>(604,286)</u>	<u>(45,000)</u>
NET ASSETS					
		<u>2,300,195</u>	<u>1,028,415</u>	<u>3,328,610</u>	<u>2,375,749</u>
FUNDS					
Unrestricted funds	16			2,300,195	1,356,876
Restricted funds				<u>1,028,415</u>	<u>1,018,873</u>
TOTAL FUNDS					
				<u>3,328,610</u>	<u>2,375,749</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

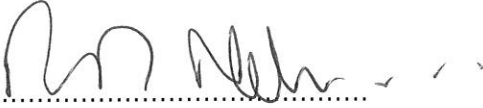
These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

HEBDEN BRIDGE COMMUNITY ASSOCIATION LTD

CONSOLIDATED BALANCE SHEET - continued
31 AUGUST 2020

The financial statements were approved by the Board of Trustees and authorised for issue on
.....9th April 2021..... and were signed on its behalf by:



.....
R Needham - Trustee

HEBDEN BRIDGE COMMUNITY ASSOCIATION LTD

**CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2020**

	Notes	2020 £	2019 £
Cash flows from operating activities			
Cash generated from operations	1	1,003,501	71,561
Interest paid		<u>(6,303)</u>	<u>-</u>
Net cash provided by operating activities		<u>997,198</u>	<u>71,561</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(25,002)	(31,424)
Interest received		<u>498</u>	<u>526</u>
Net cash used in investing activities		<u>(24,504)</u>	<u>(30,898)</u>
Cash flows from financing activities			
New loans in year		600,000	-
Loan repayments in year		<u>(1,545,344)</u>	<u>(15,336)</u>
Net cash used in financing activities		<u>(945,344)</u>	<u>(15,336)</u>
Change in cash and cash equivalents in the reporting period			
		28,802	25,327
Cash and cash equivalents at the beginning of the reporting period		<u>219,149</u>	<u>193,822</u>
Cash and cash equivalents at the end of the reporting period		<u><u>247,951</u></u>	<u><u>219,149</u></u>

HEBDEN BRIDGE COMMUNITY ASSOCIATION LTD

NOTES TO THE CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2020

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2020 £	2019 £
Net income for the reporting period (as per the Statement of Financial Activities)	953,800	8,695
Adjustments for:		
Depreciation charges	37,707	40,024
Interest received	(498)	(526)
Interest paid	6,303	-
(Increase)/decrease in debtors	(10,787)	14,978
Increase in creditors	<u>16,976</u>	<u>8,390</u>
Net cash provided by operations	<u><u>1,003,501</u></u>	<u><u>71,561</u></u>

2. ANALYSIS OF CHANGES IN NET DEBT

	At 1.9.19 £	Cash flow £	At 31.8.20 £
Net cash			
Cash at bank and in hand	<u>219,149</u>	<u>28,802</u>	<u>247,951</u>
	<u>219,149</u>	<u>28,802</u>	<u>247,951</u>
Debt			
Debts falling due within 1 year	(1,536,773)	1,504,630	(32,143)
Debts falling due after 1 year	<u>(45,000)</u>	<u>(559,286)</u>	<u>(604,286)</u>
	<u>(1,581,773)</u>	<u>945,344</u>	<u>(636,429)</u>
Total	<u><u>(1,362,624)</u></u>	<u><u>974,146</u></u>	<u><u>(388,478)</u></u>

**CONSOLIDATED NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- over the term of the lease
Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Social investments loans

All loans deemed as social investment loans are initially recognised and measured at the amount received or paid, with the carrying amount adjusted in subsequent years to reflect repayments, any accrued interest and adjusted if necessary for any impairment.

HEBDEN BRIDGE COMMUNITY ASSOCIATION LTD

**CONSOLIDATED NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020**

2. DONATIONS AND LEGACIES

	2020	2019
	£	£
Donations	2,549	474
Grants	1,014,165	28,416
Sales	80,100	-
	<u>1,096,814</u>	<u>28,890</u>

Grants received, included in the above, are as follows:

	2020	2019
	£	£
CMBC - Staying Well	24,238	22,501
Other Operational Unrestricted	965,710	-
Co-Op Funds	-	1,959
Tackling Isolation	429	2,917
Harnessing Power of Communities	500	1,000
Micro Commissioning TI	-	42
HRTC Feasibility Study	2,500	-
Tiss	4,545	-
Flood Fund Grant	3,740	-
Business Recovery Grant	2,500	-
Other grants	10,003	(3)
	<u>1,014,165</u>	<u>28,416</u>

3. INVESTMENT INCOME

	2020	2019
	£	£
Interest receivable - trading	<u>498</u>	<u>526</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Tenants	Business	Community	Weddings
	£	£	£	£
Rental income & room hire	170,090	9,224	20,523	4,916
Recharge of facilities	6,276	-	-	-
Other income	-	-	-	-
	<u>176,366</u>	<u>9,224</u>	<u>20,523</u>	<u>4,916</u>

	Fundraising	Operational	2020	2019
	£	£	£	£
Rental income & room hire	-	114	204,867	243,110
Recharge of facilities	-	2,037	8,313	12,538
Other income	950	17,207	18,157	12,198
	<u>950</u>	<u>19,358</u>	<u>231,337</u>	<u>267,846</u>

HEBDEN BRIDGE COMMUNITY ASSOCIATION LTD

CONSOLIDATED NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020

5. CHARITABLE ACTIVITIES COSTS

Direct costs

	StayingWell £	TacklingIsolatio nFund £	Operational £
Staff costs	17,880	-	139,235
Building - Utilities	-	-	33,882
- Maintenance	11	429	24,319
General expenses	4,044	-	52,122
Catering and bar expenses	-	-	-
Computer expenses	-	-	20,182
Bank charges & interest	-	-	1,282
Depreciation	-	-	37,707
	<u>21,935</u>	<u>429</u>	<u>308,729</u>

	TISS £	HRTC £	2020 £	2019 £
Staff costs	-	-	157,115	116,838
Building - Utilities	-	-	33,882	30,162
- Maintenance	1,615	-	26,374	26,758
General expenses	126	3,750	60,042	36,289
Catering and bar expenses	-	-	-	1,081
Computer expenses	-	-	20,182	25,680
Bank charges and interest	-	-	1,282	1,342
Depreciation	-	-	37,707	40,024
	<u>1,741</u>	<u>3,750</u>	<u>336,584</u>	<u>278,174</u>

6. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Operational Unrestricted	-	24,363	24,363
CMBC - Staying Well From 01.07.16	6,303	3,849	10,152
HRTC Feasibility Fund	-	3,750	3,750
	<u>6,303</u>	<u>31,962</u>	<u>38,265</u>

HEBDEN BRIDGE COMMUNITY ASSOCIATION LTD

**CONSOLIDATED NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020**

6. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

Management

	2020 CMBC - Staying Well From 01.07.16 £	2019 Total activities £
Bank loan interest	<u>6,303</u>	<u>-</u>

Governance costs

	Operational Unrestricted £	CMBC - Staying Well From 01.07.16 £	HRTC Feasibility Fund £	2020 Total activities £	2019 Total activities £
Auditors' remuneration	3,049	-	-	3,049	556
Accountancy & bookkeeping fees	8,914	3,849	-	12,763	9,237
Legal fees	<u>12,400</u>	<u>-</u>	<u>3,750</u>	<u>16,150</u>	<u>600</u>
	<u>24,363</u>	<u>3,849</u>	<u>3,750</u>	<u>31,962</u>	<u>10,393</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020 £	2019 £
Auditors' remuneration	3,049	556
Depreciation - owned assets	<u>37,707</u>	<u>40,025</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2020 nor for the year ended 31 August 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2020 nor for the year ended 31 August 2019.

HEBDEN BRIDGE COMMUNITY ASSOCIATION LTD

**CONSOLIDATED NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020**

9. STAFF COSTS

	2020	2019
	£	£
Wages and salaries	149,160	106,674
Social security costs	3,838	5,153
Other pension costs	<u>4,117</u>	<u>5,011</u>
	<u><u>157,115</u></u>	<u><u>116,838</u></u>

The average monthly number of employees during the year was as follows:

	2020	2019
Catering	20	10
Cleaning	2	2
Administration	<u>8</u>	<u>8</u>
	<u><u>30</u></u>	<u><u>20</u></u>

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	472	28,418	28,890
Charitable activities			
Business	23,138	-	23,138
Operational	14,674	-	14,674
Tenants	182,806	-	182,806
Community	41,110	-	41,110
Weddings	6,118	-	6,118
Investment income	<u>526</u>	<u>-</u>	<u>526</u>
Total	268,844	28,418	297,262
EXPENDITURE ON			
Charitable activities			
Fundraising Events	150	-	150
Operational	218,745	-	218,745
Tenants	2,190	-	2,190
Community	(70)	-	(70)
CMBC - Staying Well From 01.07.16	-	22,966	22,966
Repairs	3,297	-	3,297
Refurbishment & Improvements	17,223	-	17,223

HEBDEN BRIDGE COMMUNITY ASSOCIATION LTD

**CONSOLIDATED NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020**

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Regular Servicing	10,714	-	10,714
Tackling Isolation Fund	-	2,917	2,917
Micro Commissioning TI	-	42	42
Other	<u>10,393</u>	<u>-</u>	<u>10,393</u>
Total	<u>262,642</u>	<u>25,925</u>	<u>288,567</u>
NET INCOME	6,202	2,493	8,695

RECONCILIATION OF FUNDS

Total funds brought forward	<u>1,350,674</u>	<u>1,016,380</u>	<u>2,367,054</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>1,356,876</u></u>	<u><u>1,018,873</u></u>	<u><u>2,375,749</u></u>

11. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 September 2019	3,969,292	137,091	53,881	4,160,264
Additions	<u>11,890</u>	<u>8,986</u>	<u>4,126</u>	<u>25,002</u>
At 31 August 2020	<u>3,981,182</u>	<u>146,077</u>	<u>58,007</u>	<u>4,185,266</u>
DEPRECIATION				
At 1 September 2019	225,709	127,181	48,728	401,618
Charge for year	<u>32,709</u>	<u>2,731</u>	<u>2,267</u>	<u>37,707</u>
At 31 August 2020	<u>258,418</u>	<u>129,912</u>	<u>50,995</u>	<u>439,325</u>
NET BOOK VALUE				
At 31 August 2020	<u><u>3,722,764</u></u>	<u><u>16,165</u></u>	<u><u>7,012</u></u>	<u><u>3,745,941</u></u>
At 31 August 2019	<u><u>3,743,583</u></u>	<u><u>9,910</u></u>	<u><u>5,153</u></u>	<u><u>3,758,646</u></u>

HEBDEN BRIDGE COMMUNITY ASSOCIATION LTD

**CONSOLIDATED NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020**

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	49,151	28,078
Other debtors	4,331	1,464
Amounts owed by group undertakings	-	6,948
Prepayments and accrued income	<u>19,084</u>	<u>7,437</u>
	72,566	43,927

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other loans (see note 15)	32,143	1,536,773
Trade creditors	24,343	16,501
Social security and other taxes	1,505	2,475
VAT	4,600	6,676
Other creditors	1,643	2,722
Accruals and deferred income	<u>71,887</u>	<u>35,827</u>
	<u>136,121</u>	<u>1,600,974</u>

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Other loans (see note 15)	<u>604,286</u>	<u>45,000</u>

15. LOANS

An analysis of the maturity of loans is given below:

	2020	2019
	£	£
Amounts falling due within one year on demand:		
Calderdale MBC <1 yr	15,000	-
Futurebuilders	-	1,536,773
Calderdale MBC loan	<u>17,143</u>	<u>-</u>
	<u>32,143</u>	<u>1,536,773</u>
Amounts falling between one and two years:		
Calderdale MBC	-	15,000
Calderdale MBC loan	<u>17,143</u>	<u>-</u>
	17,143	15,000
Amounts falling due between two and five years:		
Calderdale MBC	15,000	-
Calderdale MBC loan	<u>51,429</u>	<u>-</u>
	<u>66,429</u>	<u>-</u>

HEBDEN BRIDGE COMMUNITY ASSOCIATION LTD

CONSOLIDATED NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020

Amounts falling due in more than five years:

Repayable by instalments:		
Calderdale > 5yrs	15,000	30,000
Calderdale MBC loan	505,714	-
	<u>520,714</u>	<u>30,000</u>

16. MOVEMENT IN FUNDS

	At 1.9.19 £	Net movement in funds £	At 31.8.20 £
Unrestricted funds			
General fund	881,960	943,319	1,825,279
Designated fund	427,793	-	427,793
Flood 2015	10,967	-	10,967
Flood Fund	11,000	-	11,000
Property Reserve	25,156	-	25,156
	<u>1,356,876</u>	<u>943,319</u>	<u>2,300,195</u>
Restricted funds			
ERDF	1,012,594	-	1,012,594
CMBC - Staying Well	1,052	(2)	1,050
Flood	-	3,740	3,740
Flood Stories	326	-	326
Co-Op Funds	1,959	-	1,959
Access Grant			
	<u>1,942</u>	<u>-</u>	<u>1,942</u>
Harnessing Power of Communities	1,000	500	1,500
Tiss	-	2,804	2,804
Business Recovery Grant	-	2,500	2,500
	<u>1,018,873</u>	<u>9,542</u>	<u>1,028,415</u>
TOTAL FUNDS	<u>2,375,749</u>	<u>952,861</u>	<u>3,328,610</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,197,465	(254,146)	943,319
Restricted funds			
CMBC - Staying Well	24,239	(24,241)	(2)
Flood	3,740	-	3,740
Tackling Isolation Fund	429	(429)	-
Harnessing Power of Communities	500	-	500
HRTC Feasibility Study	3,750	(3,750)	-
Tiss	4,545	(1,741)	2,804
Business Recovery Grant	2,500	-	2,500
	<u>39,703</u>	<u>(30,161)</u>	<u>9,542</u>
TOTAL FUNDS	<u>1,237,168</u>	<u>(284,307)</u>	<u>952,861</u>

HEBDEN BRIDGE COMMUNITY ASSOCIATION LTD

CONSOLIDATED NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.18 £	Net movement in funds £	At 31.8.19 £
Unrestricted funds			
General fund	875,758	6,202	881,960
Designated fund	427,793	-	427,793
Flood 2015	10,967	-	10,967
Flood Fund	11,000	-	11,000
Property Reserve	<u>25,156</u>	<u>-</u>	<u>25,156</u>
	1,350,674	6,202	1,356,876
Restricted funds			
ERDF	1,012,594	-	1,012,594
CMBC - Staying Well	1,518	(466)	1,052
Flood Stories	326	-	326
Co-Op Funds	-	1,959	1,959
Access Grant			
	1,942	-	1,942
Harnessing Power of Communities	<u>-</u>	<u>1,000</u>	<u>1,000</u>
	<u>1,016,380</u>	<u>2,493</u>	<u>1,018,873</u>
TOTAL FUNDS	<u><u>2,367,054</u></u>	<u><u>8,695</u></u>	<u><u>2,375,749</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	268,844	(262,642)	6,202
Restricted funds			
CMBC - Staying Well	22,500	(22,966)	(466)
Co-Op Funds	1,959	-	1,959
Tackling Isolation Fund	2,917	(2,917)	-
Harnessing Power of Communities	1,000	-	1,000
Micro Commissioning TI	<u>42</u>	<u>(42)</u>	<u>-</u>
	<u>28,418</u>	<u>(25,925)</u>	<u>2,493</u>
TOTAL FUNDS	<u><u>297,262</u></u>	<u><u>(288,567)</u></u>	<u><u>8,695</u></u>

HEBDEN BRIDGE COMMUNITY ASSOCIATION LTD

CONSOLIDATED NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.18 £	Net movement in funds £	At 31.8.20 £
Unrestricted funds			
General fund	875,758	949,521	1,825,279
Designated fund	427,793	-	427,793
Flood 2015	10,967	-	10,967
Flood Fund	11,000	-	11,000
Property Reserve	25,156	-	25,156
	<u>1,350,674</u>	<u>949,521</u>	<u>2,300,195</u>
Restricted funds			
ERDF	1,012,594	-	1,012,594
CMBC - Staying Well	1,518	(468)	1,050
Flood	-	3,740	3,740
Flood Stories	326	-	326
Co-Op Funds	-	1,959	1,959
Access Grant	-	-	-
	<u>1,942</u>	<u>-</u>	<u>1,942</u>
Harnessing Power of Communities	-	1,500	1,500
Tiss	-	2,804	2,804
Business Recovery Grant	-	2,500	2,500
	<u>1,016,380</u>	<u>12,035</u>	<u>1,028,415</u>
TOTAL FUNDS	<u><u>2,367,054</u></u>	<u><u>961,556</u></u>	<u><u>3,328,610</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,466,309	(516,788)	949,521
Restricted funds			
CMBC - Staying Well	46,739	(47,207)	(468)
Flood	3,740	-	3,740
Co-Op Funds	1,959	-	1,959
Tackling Isolation Fund	3,346	(3,346)	-
Harnessing Power of Communities	1,500	-	1,500
Micro Commissioning TI	42	(42)	-
HRTC Feasibility Study	3,750	(3,750)	-
Tiss	4,545	(1,741)	2,804
Business Recovery Grant	2,500	-	2,500
	<u>68,121</u>	<u>(56,086)</u>	<u>12,035</u>
TOTAL FUNDS	<u><u>1,534,430</u></u>	<u><u>(572,874)</u></u>	<u><u>961,556</u></u>

**CONSOLIDATED NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020**

16. MOVEMENT IN FUNDS - continued

Designated fund

In 2010 the leasehold building known as Hebden Bridge Town Hall was gifted to the charity by CMBC the value of the gift in 2010 was £450,000.

Flood Fund

This fund has been designated to ensure that the association can meet any uninsured costs incurred by future floods.

Property Reserve

This fund has been designated to allow for future replacement costs to buildings, plant equipment and fixtures.

ERDF

Is represented by grants received in order to aid the building of the extension to the town hall.

CMBC Staying Well

The Staying Well scheme was set up to ensure older people and people with dementia have somewhere to go to socialise and interact with others. The grants given are for the administration of this scheme within Hebden Bridge.

Flood Stories

This is a grant from Community Foundation for Calderdale which was given to tell stories about the flood including the Waving not Drowning Film, Flood Stories for the Map Chair and to tell HBCA's own story.

Included in the unrestricted funds is a designated fund of £326 (2019 £326)

Cafe Fixed Assets

Café Fixed Assets - the fixed assets in the Café remain in the ownership of Hebden Bridge Community Association. The Café makes a monthly payment (as detailed in the agreement between Hebden Bridge Community Association and the Town Hall Café Limited) which is estimated based on a historical analysis of the cost of all Café-related assets to date. The Association has completed its scheduled year-end exercise of comparing the Fixed Asset charged to the Café against the actual Fixed Asset depreciation. In 2019/2020 the surplus (deficit) arising for HBCA is £8,627.85 (2018/2019: £8,253.43 cumulative). This designated fund is for the replacement of Café-related fixed assets in the future.

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2020.

HEBDEN BRIDGE COMMUNITY ASSOCIATION LTD

**CONSOLIDATED DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2020**

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	2,549	474
Grants	1,014,165	28,416
Sales	<u>80,100</u>	<u>-</u>
	1,096,814	28,890
Investment income		
Interest receivable - trading	498	526
Charitable activities		
General	213,180	255,786
Other income	<u>18,157</u>	<u>12,060</u>
	<u>231,337</u>	<u>267,846</u>
Total incoming resources	1,328,649	297,262
EXPENDITURE		
Charitable activities		
Opening stock	3,578	-
Closing stock	(3,521)	-
Rent	4,812	-
Wages	149,160	106,674
Donations	65	-
Purchases	29,137	-
Social security	3,838	5,153
Pensions	4,117	5,011
Rates and water	1,248	2,346
Insurance	12,388	12,580
Light and heat	27,822	27,816
Telephone	450	963
Postage and stationery	1,066	1,356
Advertising	1,928	2,612
Sundries	1,159	1,326
Repairs and maintenance	26,374	26,758
Cleaning	6,810	8,256
Computer repairs and maintenance	20,182	25,680
Licences	1,792	2,861
Catering and bar expenses	-	1,081
Room Hire	2,305	4,279
Subscriptions	730	759
Employee and volunteer expenses	612	1,017
Employee Training	1,543	280
Bank and PayPal charges	1,282	1,342
Long leasehold	32,709	32,544
Improvements to property	2,731	6,657
Computer equipment	<u>2,267</u>	<u>823</u>
	336,584	278,174
Support costs		
Management		
Bank loan interest	6,303	-

HEBDEN BRIDGE COMMUNITY ASSOCIATION LTD

**CONSOLIDATED DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2020**

	2020 £	2019 £
Management		
Governance costs		
Auditors' remuneration	3,049	556
Accountancy & bookkeeping fees	12,763	9,237
Legal fees	<u>16,150</u>	<u>600</u>
	<u>31,962</u>	<u>10,393</u>
Total resources expended	<u>374,849</u>	<u>288,567</u>
Net income	<u><u>953,800</u></u>	<u><u>8,695</u></u>

